

# **NC Association of Free Will Baptist**

## *Treasurer's Report*

January 2019 - December 2019

### **General Fund Checking Account - BB&T (New Bern, NC)**

<b>Beginning Balance - January 1, 2019</b> .....	<b>\$43,486.08</b>
<i>Total Transactions - (State Meeting, Board Meeting expenses, &amp; Honorariums).....</i>	<i>\$3,001.99</i>
<b>Ending Balance - December 31, 2019</b> .....	<b>\$39,438.39</b>

### **NCFWB Foundation Trust (NC Missions/General)**

FWB Foundation Accounts as of 01/2019 .....	\$260,335.82
<b>FWB Foundation Accounts as of 12/2019</b> .....	<b>\$301,589.86</b>
NCFWB Missions Trust	
NCFWB General Fund Trust	
NCFWB Convention Fund	

### **C.E.L.F. Account**

CELFB Investment Balance as of 01/2019 .....	\$378,037.03
CELFB Investment Balance as of 06/2019 .....	\$385,535.63
<b>CELFB Investment Balance as of 12/2019</b> .....	<b>\$395,893.02</b>

**TOTAL CASH ASSETS: .....** **\$736,921.27**

### **Integrity Senior Properties Value of our Interest as of 12/2019**

- **4.1834%** Entity ownership – Estimated value of over \$430,000.00

**Respectfully Submitted,**

M. Scott Coghill  
NC Association of FWB Treasure

**NC Association of Free Will Baptists**

**TREASURER'S REPORT**

**January to December 2019**

**Money Market Trust - FWB Foundation**

<b>Beginning Balance - January 1, 2019</b>	\$	62,880.59
<b>Add:</b> June Interest Earnings - FWB Foundation		839.23
December Interest Earnings - FWB Foundation		910.38
<b>Less:</b> December Interest transfer to promotional office		(856.03) *
June Interest transfer to promotional office		(605.58)
		<u>63,168.59</u>
<b>Ending Balance - December 31, 2019</b>	\$	<u><u>63,168.59</u></u>

**Money Market Trust - FWB Foundation - Loan Account**

<b>Beginning Balance - January 1, 2019</b>	\$	197,455.23
<b>Add:</b> June Interest Earnings - FWB Foundation		2,752.65
December Interest Earnings - FWB Foundation		2,943.81
<b>Less:</b> December Interest transfer to promotional office		(2,799.74) *
June Interest transfer to promotional office		(2,752.65)
		<u>197,599.30</u>
<b>Ending Balance - December 31, 2019</b>	\$	<u><u>197,599.30</u></u>

\* This amount reflects interest earned in 2018 and paid in 2019

---

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Earnings</u>	<u>Disbursements</u>
<b>40402 General Fund Account</b>	\$ 62,880.59		\$ 1,749.61	\$ (1,461.61)
<b>40616 Missions Account</b>	\$ 197,455.23		\$ 5,696.46	\$ (5,552.39)
<b>40676 Convention Fund Account</b>		\$ 40,000.00	\$ 821.97	
 <b><u>Ending Balance</u></b>	 (40402) <b>\$63,168.59</b>	 (40616) <b>\$197,599.30</b>	 (40676) <b>\$40,821.97</b>	